

**ecomaine**  
Memorandum

**DATE:** February 6, 2025  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Agenda – Executive Committee Meeting

There is an **ecomaine** Executive Committee Meeting **scheduled for February 13, 2025 @ 4pm**. The meeting will be held at **ecomaine – 64 Blueberry Road, Portland, Maine**. The agenda for this meeting is as follows:

1. Approval of the Minutes (*Attachment A*)
2. Outreach & Recycling Committee Report – Caleb Hemphill, Chair
3. Finance & Audit Committee Report – Michael Foley, Chair
4. Discussion on Designating the 2025 Revenue BONDS as Green BONDS
5. Power Purchase Agreement Contract Extension
6. Recycling Facility (MRF)
  - Lease Agreement
  - Equipment
7. New Member Communities
8. Manager’s Report/Updates:
  - Turbine Litigation
  - EPR Education Session SWANA
  - Recycling Markets (*Provided under separate cover*)

Financial Statements **FY 25 (Year-to Date)** (*Provided under separate cover*)

- Financial Summary
  - Tonnage
  - Statement of Revenue & Expenses
  - Statistical Data
  - Summary Analysis of All Tons by Community
  - Electrical Generations Summary
9. Other:

**Future Committee Meetings:**

Full Board of Directors	03-20-2025 @ 4pm
Finance & Audit Budge Review	03-27-2024 @ 4pm
Outreach & Recycling Committee	04-10-2025 @ 4pm
Full Boad of Directors	04-17-2025 @ 4pm
Finance & Audit Committee	05-15-2025 @ 3pm
Executive Committee	05-15-2025 @ 4pm
Outreach & Recycling Committee	05-22-2025 @ 4pm
<b>Annual Board of Directors Meeting</b>	<b>06-18-2025 @ 11:30am vs. 06-19-2024</b>



Memorandum

Attachment A

**DATE:** December 11, 2024  
**TO:** Chairman and Members of the Board  
**FROM:** Kevin H. Roche, CEO/General Manager  
**SUBJECT:** Executive Committee Meeting Minutes – November 21, 2024

There was an **Executive Committee Meeting** held at **ecomaine** on the date noted above. The meeting was called to order by Erik Street, Chair.

**Item 1** – Approval of the Minutes:

Mike Murray motioned to approve the minutes from September 19, 2024. The motion was second by Troy Moon. All in favor.

**Item 2** – Presentation of Investment & Reserves – HM Payson

Noah Petrucci provided the committee with an update on **ecomaine**'s investments and discussed the overall market.

In closing, Dan Lay & Noah Petrucci discussed upcoming changes to HM Payson's ownership and provided background on the new owners (Corient Wealth Advisors). They noted that there would be no changes in how they do business with **ecomaine**. A brief discussion followed.

**Item 3** – Finance & Audit Committee Report – Michael Foley, Chair:

Michael Foley reported that the committee last met on September 19, 2024, prior to the Executive Committee and provided the following highlights from the meeting:

- **Update of Bonding** – Michael reported that staff closed on a Bond Anticipation Note on October 31, 2024, with TD Bank.
- Staff began the process of gathering information for the sale of bonds in April 2025.
- Staff, attorney, council, and advisor met on November 15, 2024, to review the pros and cons of negotiated vs. competitive sale of bonds and decided to move forward with negotiated sales. The decision was at the recommendation of **ecomaine** advisors.

The next meeting of the finance committee is January 16, 2025.

**Item 4** – Outreach & Recycling Committee – Caleb Hemphill, Chair:

Caleb Hemphill reported that the committee last met on November 14, 2024. The following is an update from the committee:

- Education and community outreach – Staff have reached 45,000 through facility tours, community events transfer station visits and other areas of outreach.
- The committee completed final approvals for the second round of School Waste Diversion grants. In total, the committee awarded approximately \$28,000 in grants.
- Staff informed the committee that despite strong promotion, the Upcycle Contest closed without any submissions. The committee and staff discussed ways to evolve the program.
- Staff have recruited two hires for the EPA grant multi-family recycling initiative. The second project coordinator started, and the program manager will start in December.
- Maine Mariners and Maine Celtics seasons are both underway and staff continue to work with management of Portland’s professional soccer team in developing marketing and community engagement.

In closing, the last “News & Brews Trivia Night” sponsored by **ecomaine** is December 5 @ Argenta Brewing in Portland.

The next meeting of the Outreach & Recycling Committee is February 13, 2025. All are welcome to attend.

#### **Item 5 – Manager’s Report/Updates:**

Kevin Roche (Staff) reported on the following:

- Recycling markets are stable except for mixed paper. Recycling received BIDs on the New MRF, no selection has been made at this time, we have requested adjustments from the vendors. There was also a brief discussion on contamination, utilization of old equipment, reuse of current facility and tonnage and the need for more capacity.
- Staff are continuing discussions with York County communities. Sanford is planning to take the proposal to their council in December. (There was a brief discussion on debt buy-in and financial responsibility).
- Turbine litigations are ongoing and attorneys are collaborating with expert witnesses.

#### **Finances Statements:**

Kevin Roche (Staff) reviewed revenues, and they are favorable as well as expenses and returns on investments. Landfill and sewer expenses are favorable. WTE projects have been delayed and as previously mentioned recycling markets are favorable with exception of mixed paper.

#### **Item 6 – Other:**

Kevin Roche (Staff) provided an update on contract efforts on the Power Purchase Agreement and was directed by the Executive Committee to work with current vendor on extension or go out to market, whichever option is in the best interests of **ecomaine**.

#### **Adjourn:**

Michael Foley motioned to adjourn. The motion was second by Troy Moon. All in favor.

**Present:** Linda Boudreau, Dave Durrell, Michael Foley, Caleb Hemphill, Doug Howard, Troy Moon, Mike Murray, Rod Regier, Jay Reynolds & Erik Street

**Guest:** Noah Petrucci, Dan Lay

**Staff:** Greg L'Heureux, Wei Huang, Denise Mungen, Kevin Roche & Kevin Trytek

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