

NOTICE OF PUBLIC HEARING

ECO MAINE SOLID WASTE RESOURCE RECOVERY SYSTEM

Revenue Bond Anticipation Notes, Series 2024 and Revenue Bonds, Series 2025

Notice is hereby given that a public hearing will be held by ECO Maine (“Eco Maine”), on September 11, 2024, commencing at 10:00 a.m., located at the address provided below, for the purpose of providing a reasonable opportunity for interested individuals to express their views, either orally or in writing, on the plan of finance for the issuance of the above-captioned bond anticipation notes (the “BANS”), the above-captioned revenue bonds (the “Bonds”) and the nature of the projects described below. Eco Maine plans to issue approximately \$20,000,000 in BANS and subsequently issue Bonds to refund the BANS and add approximately \$15,500,000 in new money for a total aggregate principal amount not exceeding \$35,500,000 pursuant to Title 13-B, Chapter 2 of the Maine Revised Statutes, as amended, Title 30-A, Chapter 115 of the Maine Revised Statutes, as amended, Title 10, Chapter 110, Subchapter IV of the Maine Revised Statutes, as amended, Title 38, Section 1304-B of the Maine Revised Statutes, as amended and the ECO Maine Interlocal Solid Waste Agreement dated December 1, 2005, by and among the Maine municipalities of Portland, South Portland, Cape Elizabeth, Scarborough, Limington, Lyman, Waterboro, Hollis, Bridgton, Casco, Cumberland, Falmouth, Freeport, Gray, Harrison, North Yarmouth, Pownal, Windham, Gorham and Yarmouth (the “Participating Municipalities”, and each a “Participating Municipality”), as approved by the Maine Department of Environmental Protection and filed with the Clerk of each Participating Municipality and the Maine Secretary of State (as amended and supplemented, the “Interlocal Agreement”).

The proceeds of the BANS and the Bonds will provide moneys for any or all of the following purposes: the financing and refinancing of the costs of acquiring, developing, constructing, reconstructing, installing, equipping, financing, refinancing and operating certain “solid waste disposal facilities” as defined in Section 142(a)(6) of the Internal Revenue Code of 1986, as amended, and ancillary facilities necessary or convenient in connection therewith, including, without limitation, funding the costs of: (1) approximately \$25,200,000 for the planning, design and construction of modifications, repairs and improvements to the facility located at 90 Blueberry Road (Lot 238 A018), Portland, Maine (the “New MRF”) to replace Eco Maine’s existing recycling materials recovery facility located at 62 Blueberry Road, Portland, Maine (the “Existing MRF”), including the installation of a new sortation system in the New MRF to increase the capacity and improve the sortation system process of Eco Maine, and equipment acquisition at the New MRF; (2) approximately \$600,000 for the connection of electrical services from Eco Maine’s waste to energy facility located at 64 Blueberry Road, Portland, Maine (the “Waste to Energy Facility”) to the New MRF at 90 Blueberry Road, Portland, Maine to provide electrical supply for the New MRF (which involves lots 239 A002, 239 A008 and 238 A018); (3) approximately \$5,750,000 for the planning, design and construction of improvements to the Phase 2 East B landfill cell located at 00 Running Hill Road (Lot R036-001A), Scarborough, Maine to provide approximately seven years of additional space to landfill waste, and the planning, design and construction of improvements to the Landfill 10B pump station located at 4 Green Road (Lot R017-008), Scarborough, Maine, to provide greater capacity to service the existing Landfill and the new flows coming from the Phase 2 East B landfill cell; (4) approximately \$1,500,000 for the planning, design and construction related to the replacement of the Landfill remote (West) pump station servicing the Issuer’s Landfill located at 85 Scott Drive (Lot 86-3A), South Portland, Maine, and the Kimberly Clark Landfill; (5) approximately \$1,300,000 for resurfacing the tipping hall floor located at the Waste to Energy Facility located at 64 Blueberry Road, Portland, Maine with a high strength durable material; (6) approximately \$600,000 for boiler economizer replacements at the Waste to Energy Facility located at 64 Blueberry Road, Portland, Maine; (7) approximately \$550,000 for the planning, design, installation and construction of ventilation and dust control improvements at the Waste to Energy Facility located at 64 Blueberry Road, Portland, Maine and (8) paying costs of issuance, similar fees and costs and credit enhancement fees, if any, capitalized interest, if any, with respect to the BANS and the Bonds (the items enumerated in (1) through (8) above shall be referred to herein as the “Project”).

Interested members of the public are invited to participate in the public hearing by attending at the following location:

**Eco Maine
Conference Room
64 Blueberry Road
Portland, Maine 04102**

Individuals desiring to make a brief statement regarding the Project should give prior notice in writing to Eco Maine at least 24 hours prior to the hearing to: Gregory N. L'Heureux, Director of Finance and Administration at lheureux@ecomaine.org. Written comments may be submitted to Eco Maine at the address shown below. If additional information is required with respect to the above-referenced proposed issue of the BANS, the Bonds and the Project to be financed with the proceeds thereof in advance of the hearing, please contact Eco Maine at the address shown below.

This public hearing described herein is to be held solely for the purpose of complying with the requirements of Section 147(f) of the Internal Revenue Code.

Eco Maine
64 Blueberry Road
Portland, Maine 04102

By: Kevin Roche
Chief Executive Officer

September 3, 2024